

Workforce Advantage Academy, Inc.

Budget

Fiscal year ending June 30, 2019

Board approved May 30, 2018

	FY 2018	Proposed	FY 2019
	Budget	Changes	Proposed Budget
Ordinary Income/Expense			
Income			
3300 · State Sources			
3310 · FEFP	1,708,194	(82,426)	1,625,768
3334 · Teacher Lead	1,740	210	1,950
3397 · Capital outlay funds	78,616	(43,282)	45,000
3399 · Transportation	51,993	(4,605)	100,000
Total 3300 · State Sources	1,840,543	(130,104)	1,772,718
3400 · Local Funds			
3410 · Other income	1,037	9,435	10,472
3413 · Capital Outlay Local Tax	0	73,686	73,686
3431 · Interest Income	230	0	230
3440 · Contributions	15,000	(10,000)	5,000
Total 3400 · Local Funds	16,267	73,121	89,388
Total Income	1,856,810	(56,983)	1,862,106
Expense			
100 · Salaries			
110 · Administrators	223,910	(25,000)	198,910
120 · Classroom teachers	529,005	(55,000)	474,005
125 · Bonus		40,000	40,000
140 · Substitute teachers	25,502	(2,000)	23,502
160 · Other support personnel	55,660	19,000	74,660
Total 100 · Salaries	834,077	(23,000)	811,077
200 · Employee benefits			
220 · Fringe benefits (payroll taxes)	59,647	(4,944)	54,703
230 · Group Insurance	148,342	(526)	147,816
240 · Workers Comp	4,098	140	4,238
250 · Unemployment Compensation	6,720	862	7,582
Total 200 · Employee benefits	218,807	(4,468)	214,339
300 · Purchased services			
310 · Professional & tech. services	34,267	15,733	50,000
311 · Audit fees	7,000	0	7,000
317 · Payroll Processing Fee	21,222	0	21,222
320 · Insurance expense	7,243	757	8,000
325 · Consultant fees	35,000	5,000	40,000
330 · Travel	3,184	1,649	4,833
331 · Mileage Reimbursement	18,616	(2,458)	16,158
350 · Repairs & maintenance	14,674	(4,674)	10,000
360 · Rent	95,430	12,570	132,000
361 · Safe school services	1,848	3,427	5,275
362 · Rent - Misc	12,894	2,106	15,000
365 · Software subscription	2,146	1,306	3,452
370 · Postage	25,409	4,591	30,000
372 · Telephone / Internet	13,778	(2,778)	11,000
379 · Tele. & Other Data Comm. Serv	14,823	3,563	18,386
390 · Other purchased services	41,627	(9,627)	32,000
392 · Advertising, Printing & Publica	59,608	(14,608)	45,000
Total 300 · Purchased services	408,769	16,557	449,326
400 · Energy services			
430 · Utilities	0	(9,627)	24,000
500 · Materials & supplies			
510 · Supplies	40,000	50,000	90,000
511 · Meals	30,616	(616)	30,000
520 · Textbooks	813	0	813
592 · Uniform Expense	16,894	5,106	22,000
593 · Yearbook Expense	1,898	0	1,898
594 · Student Activities	27,462	2,538	30,000
596 · Scholarships	40,000	(36,000)	4,000
Total 500 · Materials & supplies	140,908	21,028	178,711

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	<u>Budget</u>	<u>Changes</u>	<u>Proposed</u>
			<u>Budget</u>
600 · Non capitalized assets	31,656	(31,656)	0
700 · Other expenses			
730 · Dues & fees	5,427	(4,070)	1,357
780 · Depreciation expense	24,641	(6,544)	18,097
790 · Admin miscellaneous expense	82,408	(1,120)	81,288
Total 700 · Other expenses	<u>144,132</u>	<u>(11,734)</u>	<u>100,742</u>
Total Expense	<u>1,746,693</u>	<u>(1,617)</u>	<u>1,778,195</u>
Net Ordinary Income	<u>110,117</u>	<u>(55,366)</u>	<u>83,910</u>
Net Income	<u><u>110,117</u></u>	<u><u>(55,366)</u></u>	<u><u>83,910</u></u>
Capital improvements			
Transition consulting fee	\$ 5,000		
Security camera system	10,000		
Flooring	50,000		
Painting (outside & inside of portables)	25,000		
Handicap rams	8,000		
Portable skirting	8,000		
Fire & electrical work	45,000		
Pavilion	18,000		
Asbestos testing	3,000		
Architect	10,000		
Fence	30,000		
Moving costs	5,000		
Other	33,000		
Total	<u><u>\$ 250,000</u></u>		