

**Workforce Advantage Academy, Inc.**  
**FY 2018 Budget**  
July 2017 through June 2018

FY 2018 Budgeted FTE: 254

**Ordinary Income/Expense**

**Income**

**3300 · State Sources**

3310 · FEFP	\$ 1,708,194
3334 · Teacher Lead	1,740
3354 · Student Transportation	51,993
3397 · Capital outlay funds	78,616

**Total 3300 · State Sources** 1,840,544

**3400 · Local Funds**

3410 · Other income	1,037
3431 · Interest Income	230
3440 · Contributions	15,000

**Total 3400 · Local Funds** 16,267

**Total Income** 1,856,811

**Expense**

**100 · Salaries**

110 · Administrators	223,910
120 · Classroom teachers	529,005
140 · Substitute teachers	25,502
160 · Other support personnel	55,660

**Total 100 · Salaries** 834,077

**200 · Employee benefits**

220 · Fringe benefits (payroll taxes)	59,647
230 · Group Insurance	148,342
240 · Workers Comp	4,098
250 · Unemployment Compensation	6,720

**Total 200 · Employee benefits** 218,807

**300 · Purchased services**

310 · Professional & tech. services	34,267
311 · Audit fees	7,000
317 · Payroll Processing Fee	21,222
320 · Insurance expense	7,243
325 · Consultant fees	35,000
330 · Travel	3,184
331 · Mileage Reimbursement	18,616
350 · Repairs & maintenance	14,674
360 · Rent	95,430
361 · Safe school services	1,848
362 · Rent - Misc	12,894
365 · Software subscription	2,146
370 · Postage	25,409
372 · Telephone / Internet	13,778
373 · Web and IT	14,823
390 · Other purchased services	41,627
392 · Advertising, Printing & Publica	59,608

**Total 300 · Purchased services** 408,770

**500 · Materials & supplies**

510 · Supplies	40,000
511 · Meals	30,616
520 · Textbooks	813
592 · Uniform Expense	16,894
593 · Yearbook Expense	1,898
594 · Student Activites	27,462
595 · Student Field Trips	40,000
596 · Scholarships	3,500

**Total 500 · Materials & supplies** 161,184

**600 · Non capitalized assets**

643 · Noncapitalized Equipment	12,843
644 · Noncapitalized Computer Hardwar	18,814

**Total 600 · Non capitalized assets** 31,656

**700 · Other expenses**

730 · Dues & fees	5,427
780 · Depreciation expense	24,641
790 · Admin miscellaneous expense	82,408

**Total 700 · Other expenses** 112,476

**Total Expense** 1,766,970

**Net Ordinary Income** \$ 89,841