

**Board approved
7/23/2014**

Budget	FTE	220
Workforce Advantage Academy, Inc.	State FEFP per FTE	5,809
6/30/2015	Spec Millage FEFP per FTE	460
	Capital outlay per FTE	540
	Transportation per FTE	390

Account	Account Description	Actual FY 2014	Budgeted FY 2015	
Revenues				
3310-000	FEFP-FTE	1,362,250	1,379,125	82.9%
3310-001	Transportation funding	65,759	42,900	2.6%
3334-000	Florida Teacher Lead Program	2,745	2,500	0.2%
3397-000	CS Capital Outlay Funding	140,922	118,800	7.1%
3340-000	State grant	-	100,000	6.0%
3431-000	Interest Income	201	200	0.0%
3440-000	Contributions	21,840	20,000	1.2%
3495-001	Other income	4,474	-	0.0%
		1,598,191	1,663,525	100.0%
Instruction				
5100-120	Payroll: Instructors	519,201	388,444	23.4%
5100-140	Substitute Teacher Expense	28,483	30,000	1.8%
5100-160	Payroll: Support Staff	35,558	36,000	2.2%
5100-220	Taxes: FICA	42,233	32,470	2.0%
5100-230	Employee Benefit	87,393	88,000	5.3%
5100-240	Workers Compensation	3,089	3,100	0.2%
5100-250	Taxes: Futa & Suta	7,116	7,250	0.4%
5100-317	Payroll Processing Fees	16,194	16,500	1.0%
5100-325	Consultant fees	-	40,000	2.4%
5100-510	Supplies	20,877	20,000	1.2%
5100-511	Computer Supplies	6,220	6,000	0.4%
5100-520	Educational Materials	20,473	50,000	3.0%
5100-570	Student Meals	25,591	26,000	1.6%
5100-592	Uniform Expense	18,398	20,000	1.2%
5100-593	Yearbooks	4,687	5,000	0.3%
5100-594	Student Activities	30,626	23,000	1.4%
5100-595	Student Field Trips	26,696	32,000	1.9%
5100-596	Scholarships	1,750	4,500	0.3%
5100-731	Seminar Expense	818	1,000	0.1%
5100-780	Depreciation	6,382	6,500	0.4%
		901,784	835,764	50.2%
Administration				
7300-110	Payroll: Administration	203,306	205,000	12.3%
7300-220	Taxes: FICA	17,330	15,683	0.9%
7300-230	Employee Benefits	37,107	36,900	2.2%
7300-240	Workers Compensation	1,316	1,350	0.1%
7300-311	Bank Charges	464	500	0.0%
7300-315	Legal Fees	200	200	0.0%
7300-316	Other Professional Fees	130	-	0.0%
7300-318	Professional Services	21,968	25,000	1.5%
7300-320	Insurance Expense	6,735	6,800	0.4%
7300-330	Travel Expense	10,502	11,000	0.7%
7300-331	Mileage Reimbursement	14,076	14,000	0.8%
7300-332	Parking Expense	31	-	0.0%
7300-334	Meals	8,769	9,000	0.5%
7300-361	Rental Equipment	11,095	11,000	0.7%
7300-370	Postage Expense	11,939	12,000	0.7%
7300-392	Advertising, Printing & Publications	21,316	32,000	1.9%

Budget
 Workforce Advantage Academy, Inc.
 6/30/2015

FTE 220
 State FEFP per FTE 5,809
 Spec Millage FEFP per FTE 460
 Capital outlay per FTE 540
 Transportation per FTE 390

Account	Account Description	Actual FY 2014	Budgeted FY 2015	
7300-510	Office Expenses	12,490	12,000	0.7%
7300-511	Supplies Expense	6,934	7,000	0.4%
7300-730	Dues & Fees	2,572	2,500	0.2%
7300-780	Depreciation	1,167	1,200	0.1%
7300-790	County Admin Fee	71,400	71,101	4.3%
		<u>460,846</u>	<u>474,234</u>	<u>28.5%</u>
Fiscal services				
7500-313	Accounting Fees	23,461	23,461	1.4%
7500-314	Audit Fees	7,000	7,000	0.4%
7500-317	Payroll Processing Fees	3,223	3,250	0.2%
		<u>33,685</u>	<u>33,711</u>	<u>2.0%</u>
Transportation				
7800-300	Student Transportation	43,480	48,480	2.9%
		<u>43,480</u>	<u>48,480</u>	<u>2.9%</u>
Operation of plant				
7900-360	Rent expense	85,200	92,200	5.5%
7900-372	Telephone Expense	5,063	5,000	0.3%
7900-373	Mobile phone services	4,062	4,000	0.2%
		<u>94,324</u>	<u>101,200</u>	<u>6.1%</u>
Maintenance				
8100-312	Information Technology & Web	12,060	12,000	0.7%
8100-350	Repairs and Maintenance	19,229	20,000	1.2%
		<u>31,289</u>	<u>32,000</u>	<u>1.9%</u>
	Period Profit/(Loss)	<u><u>32,781</u></u>	<u><u>138,136</u></u>	<u><u>8.3%</u></u>